

Cash Basis

FY24 Board

February

	Approved Budget	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Projected	May Projected	Jun Projected	TRACKING Budget	VARIANCE Forectd - Bdgt	TRACKING % Budget	YTD % Budget
Months Remaining		12	11	10	9	8	7	6	5	4	3	2	1				
Enrollment	312	200	200	354	354	354	354	354	354	354	354	354	354	354			
Revenues																	
Local Revenue																	
Prop C	\$ 308,516	\$ 19,521	\$ 41,777	\$ 26,986	\$ 26,792	\$ 30,956	\$ 22,015	\$ 23,703	\$ 35,864	\$ 21,172	\$ 19,910	\$ 19,910	\$ 19,910	\$ 308,516	\$ -	100%	74%
Interest Earnings	\$ -	\$ 1,740	\$ 1,469	\$ 1,626	\$ 2,379	\$ 2,284	\$ 3,587	\$ 3,910	\$ 3,408	\$ 3,506	\$ 3,506	\$ 3,506	\$ 3,506	\$ 34,427	\$ 34,427	-	20402%
Other Pupil Activity Income	\$ 40,000	\$ 563	\$ 7,303	\$ 5,402	\$ 7,325	\$ -	\$ 270	\$ 2,509	\$ 2,513	\$ 3,393	\$ 1,737	\$ 1,737	\$ -	\$ 32,752	\$ (7,248)	82%	65%
Gifts/Grants Revenue	\$ 687,000	\$ 287	\$ 151,145	\$ 127,020	\$ 4,478	\$ 283,347	\$ 252,500	\$ 1,000	\$ 15,768	\$ 140,000	\$ -	\$ -	\$ 5,000	\$ 980,545	\$ 293,545	143%	122%
Miscellaneous Revenue	\$ 12,000	\$ 753	\$ 376	\$ 31	\$ 31	\$ 32	\$ 217,810	\$ 107	\$ 52	\$ 30	\$ 63	\$ 63	\$ 63	\$ 219,411	\$ 207,411	1828%	1812%
Total Local Revenue	\$ 1,047,516	\$ 22,864	\$ 202,070	\$ 161,065	\$ 41,005	\$ 316,620	\$ 496,182	\$ 31,229	\$ 57,605	\$ 168,102	\$ 25,216	\$ 25,216	\$ 28,479	\$ 1,575,651	\$ 528,135	150%	127%
State & Federal Revenue																	
State Rev - Basic Formula	\$ 3,981,587	\$ 202,232	\$ 181,057	\$ 649,901	\$ 335,568	\$ 340,046	\$ 166,366	\$ 339,996	\$ 353,947	\$ 339,222	\$ 339,222	\$ 339,222	\$ 339,222	\$ 3,926,001	\$ (55,586)	99%	65%
State Rev - Classroom Trust	\$ 139,525	\$ 7,465	\$ 7,434	\$ 7,473	\$ 7,429	\$ 7,460	\$ 7,426	\$ 7,446	\$ 7,441	\$ 7,111	\$ 7,377	\$ 7,377	\$ 7,377	\$ 88,814	\$ (50,711)	64%	43%
State Rev - Other State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 303	\$ -	\$ -	\$ 3,823	\$ 10,000	\$ -	\$ -	\$ -	\$ 14,126	\$ 14,126	-	4126%
State Rev - IRSG	\$ 23,403	\$ -	\$ 1,378	\$ -	\$ 216	\$ -	\$ 300	\$ 10,190	\$ -	\$ -	\$ -	\$ -	\$ 11,320	\$ 23,403	\$ (0)	100%	51%
Federal - Breakfast/Lunch Prg	\$ 299,014	\$ 6,448	\$ 11,929	\$ 11,135	\$ -	\$ 55,429	\$ 30,969	\$ 21,544	\$ -	\$ 58,601	\$ 33,309	\$ 33,309	\$ 33,309	\$ 295,981	\$ (3,033)	99%	46%
Federal - CSP	\$ 526,769	\$ -	\$ -	\$ 101,685	\$ 9,708	\$ 7,938	\$ 75,551	\$ -	\$ 79,843	\$ (884)	\$ 84,309	\$ 84,309	\$ 84,309	\$ 526,769	\$ -	100%	52%
Federal - Title/SPED	\$ 317,193	\$ -	\$ -	\$ -	\$ 61,450	\$ -	\$ 34,663	\$ 17,073	\$ 16,980	\$ 27,850	\$ 53,059	\$ 53,059	\$ 53,059	\$ 317,193	\$ -	100%	41%
Federal - CRRSA Before/After School Prog.	\$ -	\$ -	\$ 17,242	\$ 67,055	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 84,297	\$ 84,297	-	84297%
Federal - ARP ESSER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,390	\$ 27,390	\$ 27,390	\$ 82,170	\$ 82,170	-	0%
Total State & Federal Revenue	\$ 5,287,492	\$ 216,145	\$ 219,039	\$ 837,250	\$ 414,370	\$ 411,176	\$ 315,275	\$ 396,248	\$ 462,034	\$ 441,899	\$ 544,665	\$ 544,665	\$ 555,985	\$ 5,358,753	\$ 71,262	101%	62%
TOTAL REVENUES	\$ 6,335,007	\$ 239,009	\$ 421,109	\$ 998,315	\$ 455,375	\$ 727,795	\$ 811,457	\$ 427,477	\$ 519,639	\$ 610,001	\$ 569,881	\$ 569,881	\$ 584,464	\$ 6,934,405	\$ 599,397	109%	73%
Expenditures																	
Salaries	\$ 2,601,722	\$ 171,649	\$ 194,494	\$ 233,771	\$ 231,495	\$ 235,313	\$ 227,321	\$ 231,254	\$ 241,014	\$ 241,511	\$ 241,511	\$ 241,511	\$ 241,511	\$ 2,732,355	\$ 130,633	105%	68%
Benefits	\$ 862,952	\$ 54,945	\$ 56,152	\$ 72,542	\$ 75,103	\$ 71,843	\$ 70,106	\$ 69,773	\$ 73,183	\$ 72,765	\$ 72,129	\$ 72,129	\$ 72,129	\$ 832,799	\$ (30,153)	97%	63%
Staff-Related Costs	\$ 32,500	\$ 2,838	\$ 3,037	\$ 2,729	\$ 12,375	\$ 3,084	\$ 2,593	\$ 3,682	\$ 11,496	\$ 2,952	\$ 4,761	\$ 4,761	\$ 4,761	\$ 59,070	\$ 26,570	182%	128%
Instructional Supplies (Materials, Textbooks)	\$ 105,113	\$ 55,444	\$ 75,169	\$ 17,991	\$ 11,940	\$ 17,346	\$ 4,422	\$ 6,644	\$ 33,469	\$ 52,114	\$ 20,989	\$ 20,989	\$ 20,989	\$ 337,507	\$ 232,394	321%	211%
Instructional Services (Direct Student)	\$ 224,539	\$ 868	\$ 690	\$ -	\$ 12,838	\$ 29,251	\$ 12,423	\$ 11,926	\$ 29,675	\$ 18,690	\$ 19,134	\$ 19,134	\$ 19,134	\$ 173,763	\$ (50,777)	77%	43%
Facility Cost	\$ 675,289	\$ 3,070	\$ 6,557	\$ 10,105	\$ 5,453	\$ 38,422	\$ 5,453	\$ 77,441	\$ 38,977	\$ 8,623	\$ 105,758	\$ 105,758	\$ 105,758	\$ 511,375	\$ (163,914)	76%	27%
Occupancy Cost	\$ 670,506	\$ 12,803	\$ 48,276	\$ 31,864	\$ 81,179	\$ 8,867	\$ (83,768)	\$ 19,358	\$ 26,686	\$ 20,597	\$ 85,000	\$ 85,000	\$ 85,000	\$ 420,862	\$ (249,644)	63%	22%
Office & Business	\$ 221,629	\$ 31,532	\$ 15,233	\$ 22,539	\$ 20,460	\$ 22,286	\$ 28,610	\$ 8,831	\$ 9,941	\$ 9,358	\$ 18,754	\$ 18,754	\$ 18,754	\$ 225,053	\$ 3,424	102%	72%
School Lunch Program	\$ 311,089	\$ 14,431	\$ 15,473	\$ 10,566	\$ 33,581	\$ 23,494	\$ 65,141	\$ -	\$ 29,406	\$ 46,091	\$ 26,465	\$ 26,465	\$ 26,465	\$ 317,577	\$ 6,488	102%	62%
Technology	\$ 95,651	\$ 14,539	\$ 1,391	\$ 5,937	\$ 11,540	\$ 730	\$ 15,128	\$ 705	\$ 15,425	\$ 22,901	\$ 9,811	\$ 9,811	\$ 9,811	\$ 117,728	\$ 22,077	123%	68%
Transportation	\$ 11,316	\$ 1,050	\$ 495	\$ 646	\$ 1,646	\$ 1,691	\$ 1,689	\$ -	\$ 30	\$ -	\$ 805	\$ 805	\$ 805	\$ 9,663	\$ (1,653)	85%	63%
9999 TOTAL EXPENDITURES	\$ 5,812,306	\$ 363,169	\$ 416,967	\$ 408,690	\$ 497,610	\$ 452,327	\$ 349,118	\$ 429,614	\$ 509,302	\$ 495,602	\$ 605,117	\$ 605,117	\$ 605,117	\$ 5,737,751	\$ (74,555)	99%	59%
NET INCOME	\$ 522,701	\$ (124,160)	\$ 4,142	\$ 589,625	\$ (42,235)	\$ 275,468	\$ 462,339	\$ (2,137)	\$ 10,337	\$ 114,399	\$ (35,236)	\$ (35,236)	\$ (20,653)	\$ 1,196,654			
Starting Cash Balance	\$ 1,655,800	\$ 1,360,441	\$ 1,124,088	\$ 1,113,575	\$ 1,589,517	\$ 1,532,355	\$ 1,807,824	\$ 2,377,641	\$ 2,375,504	\$ 2,336,670	\$ 2,451,069	\$ 2,415,833	\$ 2,380,597				
6543 Less: Capital Outlay	\$ 368,181	\$ 105,961	\$ 14,655	\$ 113,683	\$ 14,927	\$ -	\$ (107,478)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 141,748			
6543 Less: Capital Outlay (CRRSA)	\$ -	\$ 6,232	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,232			
Less: Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Add: Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Ending Cash Balance	\$ 1,810,320	\$ 1,124,088	\$ 1,113,575	\$ 1,589,517	\$ 1,532,355	\$ 1,807,824	\$ 2,377,641	\$ 2,375,504	\$ 2,336,670	\$ 2,451,069	\$ 2,415,833	\$ 2,380,597	\$ 2,359,944				

KEY METRICS														
Days Cash on Hand (inc. capex), forecasted	112	72	74	101	96	117	155	154	154	159	158	156	155	155
Net income margin, %	8.3%	-51.9%	1.0%	59.1%	-9.3%	37.8%	57.0%	-0.5%	2.0%	18.8%	-6.2%	-6.2%	-3.5%	17.3%
DESE Fund Balance	31.1%	309.5%	267.1%	388.9%	307.9%	399.7%	681.0%	552.9%	458.8%	494.6%	399.2%	393.4%	390.0%	41.1%
Annual Rent / Debt Service	\$ 662,689													
Debt Service Coverage	1.81													2.81
Debt to Asset Ratio				0.88	0.88	0.87	0.85	0.85	0.85	0.85				
Personnel, % Revenue	54.7%	94.8%	59.5%	30.7%	67.3%	42.2%	36.7%	70.4%	60.5%	51.5%	55.0%	55.0%	53.7%	51.4%
Rent/Debt Service, % Revenues	10.7%	1.3%	1.6%	1.0%	1.2%	5.3%	0.7%	18.1%	7.5%	1.4%	18.6%	18.6%	18.1%	7.4%
Facilities (Rent, Utilities, Maint.), % Revenues	21.2%	6.6%	13.0%	4.2%	19.0%	6.5%	-9.7%	22.6%	12.6%	4.8%	33.5%	33.5%	32.6%	13.4%

DESE Annual Dashboard

> 60 days, unrestricted
Positive
3% or greater
>= 1.1x
< 0.9